

**SMITH VALLIERE  
& MARTINEZ PLLC**

509 MADISON AVENUE 15<sup>TH</sup> FLOOR NEW YORK NEW YORK 10022

TELEPHONE 212 755 5200  
FACSIMILE 212 755 5203  
WWW.SVMLAW.COM

Frank J. Martinez  
(212) 755-5210  
FM@svmlaw.com

May 8, 2008

**BY ECF**

Hon. Lewis A. Kaplan  
United States District Judge  
Federal District Court for the  
Southern District of New York  
500 Pearl Street  
New York, NY 10007

Re: Pravda Studios, LLC v. Corbis Corporation et al  
Case No.: **07-CV-7854**  
Our Docket: 1138-6

Dear Judge Kaplan:

Counsel for Plaintiff respectfully advises that the parties have reached a consensual resolution in connection with the above-identified matter. An initial conference was scheduled for tomorrow at 10am. In view of the settlement, an adjournment is respectfully requested. Counsel having conferred, it is believed that we shall be able to file a stipulated discontinuance by the end of next week.

Please feel free to contact the undersigned if there are any questions.

Respectfully submitted,

Frank J. Martinez (FJM-2149)  
Attorney for Plaintiff- Pravda Studios LLC

cc: Jeffery L. Loop, Esq.  
Attorney for Defendant Corbis Corporation